

VERUM PROPERTIES LIMITED

(Formerly Known as Fairdeal Properties Limited)

Regd. office: Office No. 105, Prop. No. F-17, Subhash Chock, Laxmi nagar Delhi - 110092

CIN: L74899DL1985PLC021256; Email: fairdealprpt@gmail.com;

Website: www.fairdealpropertiesltd.com ; Tel: 011-68888056

Date: 11.08.2018

To,

Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No.C 62,
G Block, Opp Tridnet,
Hotel Bandra Kurla Complex,
Bandra(E), Mumbai-400098

Symbol: VPL

Sub: Submission of Unaudited Financial result for the Quarter ended on 30th June, 2018 & Limited Review Report, Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir,

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed herewith a copy of unaudited financial result for the quarter ended on 30th June, 2018 along with limited review report issued by the statutory auditor of the company, as approved by the Board of Directors in their meeting held on 11th August 2018.

Please update the same in your records

Thanking you,

For VERUM PROPERTIES LIMITED
(Formerly known as Fairdeal Properties Limited)


RAHUL KUMAR
DIRECTOR

VERUM PROPERTIES LIMITED

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(Amount in Lacs)				
Statement of unaudited Financial Results for the Quarter ended 30.06.2018				
Particulars	3 Months Ended			Year Ended
	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended	Current Year Ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
	(Unaudited)	(Audited)	(Unaudited)	(Audited)
Income				
a) Revenue from Operations	-	-	37.41	84.85
b) Other Income	4.77	9.53	5.67	28.88
Total Income	4.77	9.53	43.08	113.73
Expenses				
a) Cost of Materials Consumed	-	-	36.04	81.73
b) Changes in inventories of Finished Goods, Work-in-progress	-	-	-	-
c) Purchase of Stock-in-trade (Cost of Purchase)	-	-	-	-
d) Excise Duty	-	-	-	-
e) Power & Fuel	-	-	-	-
f) Employee Benefits Expenses	3.07	3.40	3.10	13.02
g) Finance Cost	-	-	-	0.01
h) Depreciation and Amortization Expenses	0.11	0.21	0.21	0.84
i) Other Expenses	1.29	4.39	3.11	14.12
Total Expenses	4.47	8.01	42.46	109.72
Profit/(Loss) before Exceptional items and taxes	0.31	1.53	0.62	4.01
Exceptional Items - Loss (Note 9)	-	-	-	-
Profit/(Loss) before Tax (3-4)	0.31	1.53	0.62	4.01
Tax expenses				
a) Current Tax	-	1.18	-	1.18
b) Deferred Tax	-	-0.18	-	-0.18
c) Income tax Adjustment	-	-	-	-0.04
d) MAT Credit Adjustment	-	-	-	-
Total tax Expenses	-	1.00	-	0.97
Profit/(loss) for the period (5-6)	0.31	0.52	0.62	3.04
Profit/(loss) from discontinuing operations	-	-	-	-
Tax expense of discontinuing operations	-	-	-	-
Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-
Other Comprehensive Income (OCI)				
i. Items that will not be reclassified to profit or loss				
a. Effect of measuring Investments at fair value	-	-	-	-
b. Actuarial gain on employee defined benefit obligation	-	-	-	-
ii. Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
iii. Items that will be reclassified to profit or loss Fair value changes on derivatives designated as cash flow hedges (net of tax)	-	-	-	-
Total OCI	-	-	-	-

Total Comprehensive Income for the period (7+8)	0.31	0.52	0.62	3.04
Earning Per Share (Face Value: Rs. 10/- per share)				
A) Basic (Rs.)	0.000	0.001	0.001	0.005
B) Diluted (Rs.)	0.000	0.00	0.00	0.00
Earnings per equity share (for discontinued operation):				
(1) Basic	0.000	0.000	0.000	0.000
(2) Diluted	0.000	0.000	0.000	0.000
Earning Per Share (for discontinued & continuing operations)				
a) Basic	0.000	0.001	0.001	0.005
b) Diluted	0.000	0.001	0.001	0.005
Paid up Equity Share Capital (Face Value : Rs. 10/- per share)	6597500	6597500	6597500	6597500
Other Equity (excluding Revaluation Reserve) as at balance sheet date				10.29

Notes

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 11th August, 2018.
2. The Figures are subject to Limited review report issued by the statutory auditor of the company
3. The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules there under in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
4. The previous period figures have been rearranged / regrouped, wherever necessary to confirm to current period classifications.
5. The Company has made business only in one segment during the period hence no segment reporting is required.

For VERUM PROPERTIES LIMITED
(Formerly known as Fairdeal Properties Limited)


RAHUL KUMAR
DIRECTOR



M/s Rakesh Batra & Co

Chartered Accountants

LIMITED REVIEW REPORT

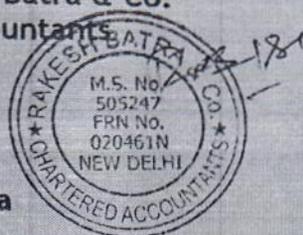
To,
Board of Directors of
M/S VERUM PROPERTIES LTD

We have reviewed the accompanying statement of Unaudited Financial Results of M/S VERUM PROPERTIES LTD (the "Company"), for the quarter ended 30th June 2018, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Companies Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditors of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus accordingly, we do not express and\ audit opinion.

Based on our review conducted as above, nothing has come to our attention that caused us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued hereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and disclosed Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016 including the manner in which it is to be disclosed, or that its contains any material misstatement.

For M/s Rakesh Batra & Co.
Chartered Accountants



CA Rakesh Batra
Prop.
FRN: 020461N
M. No. 505247