

VERUM PROPERTIES LIMITED

(Formerly Known as Fairdeal Properties Limited)

Regd office: 218, Aggarwal Towers Plot No 8, LSC-II, Opp Ajanta Apartments, I.P. Extn, Patpar Ganj, Delhi-110092

CIN: L74899DL1985PLC021256; Email: fairdealprpt@gmail.com;

Website: www.fairdealpropertieslfd.com ; Tel: 011-68888056

Date: 14/11/2017

To,

Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No.C 62, G Block,
Opp Tridnet, Hotel Bandra Kurla Complex, Bandra(E)
Mumbai-400098
Symbol VPL

Sub: Unaudited Financial result for the quarter and half year ended 30th September, 2017 & Limited Review Report

Dear Sir,

Please find enclosed herewith Unaudited Financial result for the quarter and half year ended on September 30, 2017 approved by the Board of Directors of the Company in its meeting held on November 14th 2017, pursuant to Regulation 33 of SEBI (listing Obligation and Disclosure Requirements) Regulation, 2015,

Further also find enclosed herewith Limited Review Report for the quarter and half year ended on September 30, 2017.

You are requested to kindly take this in your records.

For VERUM PROPERTIES LIMITED
(Formerly Known as Fairdeal Properties Limited)


RAHUL KUMAR
DIRECTOR

VERUM PROPERTIES LIMITED

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Particulars	PART-I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2017				Amount in Lakhs	
	Quarter Ended		Period Ended		Year Ended	
	3 Months ended 30/09/2017	Preceding 3 months ended 30/06/2017	Corresponding 3 months ended 30/09/2016	Year to Figure for current year ended 30.09.2017	Year to Figure for previous year ended 30.09.2016	Current Ended 31/03/2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I. Total Income from Operations	40.70	37.41	23.91	78.11	45.77	141.20
II. Other Income	4.95	5.67	4.14	10.62	8.88	18.64
III. Total Revenue (I+II)	45.65	43.08	28.05	88.73	54.65	159.84
IV. Expenses						
a) Cost of Materials consumed	39.17	36.04	22.86	75.21	43.79	137.10
b) Purchase of Stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, WIP and stock in trade	-	-	-	-	-	-
d) Employee benefits expenses	3.15	3.10	2.03	6.25	4.04	8.67
e) Depreciation and amortisation expenses	0.21	0.21	0.05	0.42	0.09	0.48
f) Other expenses	1.86	3.11	2.07	4.97	4.57	9.98
Total Expenses	44.39	42.46	27.00	86.85	52.49	156.24
V Profit/(Loss) before exceptional and extraordinary items and tax (III-IV)	1.26	0.62	1.04	1.88	2.16	3.60
VI Exceptional items	-	-	-	-	-	-
VII Profit/(Loss) before extraordinary items and tax (VI-VII)	1.26	0.62	1.04	1.88	2.16	3.60
VIII Extraordinary items	-	-	-	-	-	-
IX Profit/(Loss) before tax (VIII-IX)	1.26	0.62	1.04	1.88	2.16	3.60
X Tax expenses	-	-	-	-	-	-
a) Current Tax	-	-	-	-	-	-
a) Income Tax Adjustment	-	-	-	-	-	-
a) MAT Credit Entitlement	-	-	-	-	-	-
b) Deferred Tax Liabilities / (Assets)	-	-	-	-	-	-
XI Profit/(Loss) for the period from continuing operations (IX-X)	1.26	0.62	1.04	1.88	2.16	(0.06)
XII Profit/(Loss) from discontinuing operations	-	-	-	-	-	2.49
XIII Tax expense of discontinuing operations	-	-	-	-	-	-
XIV Profit/(Loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV Profit/(Loss) for the period (XI + XIV)	1.26	0.62	1.04	1.88	2.16	2.49
XVI Other Comprehensive Income	-	-	-	-	-	-
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XVII Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	1.26	0.62	1.04	1.88	2.16	2.49
XVIII Earnings per equity share (for continuing operation):						
(1) Basic	0.000	0.000	0.022	0.000	0.047	0.005
(2) Diluted	0.000	0.000	0.022	0.001	0.047	0.005
XIX Earnings per equity share (for discontinued operation):						
(1) Basic	-	-	-	-	-	-
(2) Diluted	-	-	-	-	-	-
XX Earning Per Share (for discontinued & continuing operations)						
a) Basic	0.000	0.000	0.022	0.000	0.047	0.005
b) Diluted	0.000	0.000	0.022	0.001	0.047	0.005

NOTES

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 14/11/2017.
- The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules there under in terms of Regulation 33 of SEBI (Listing and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- The previous period figures have been rearranged / regrouped, wherever necessary to confirm to current period classifications.
- The Financial results are subject to the Limited Review Report issued by the statutory auditors of the company.

Place : New Delhi
Date 14.11.2017



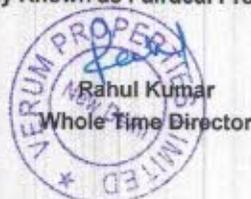
VERUM PROPERTIES LIMITED
(Formerly Known as FAIRDEAL PROPERTIES LIMITED)
RAHUL KUMAR
WHOLE TIME DIRECTOR

NOTES:**1. STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2017**

Sr. No.	Particulars	30.09.2017	31.03.2017
		Unaudited	Audited
I.	EQUITY AND LIABILITIES		
1)	Shareholder's funds		
(a)	Share Capital	659.75	659.75
(b)	Reserves and Surplus	9.13	7.25
(c)	Money Received against Share Warrants		
	Sub-total - Shareholders' funds	668.88	667.00
2)	Share application money pending allotment		
(a)	Share Application Money	-	-
3)	Non-Current liabilities		
(a)	Long term Borrowings	-	-
(b)	Deffered tax liabilities (net)	-	-
(c)	Other long Term Liabilities	-	-
(d)	Long Term Provisions	-	-
	Sub-total - Non-current liabilities	-	-
3)	Current Liabilities		
(a)	Short Term Borrowings	-	-
(b)	Trade Payables	183.73	253.50
(c)	Other Current Liabilities	168.47	32.58
(d)	Short- Term Provisions	1.15	1.19
	Sub-total - Current liabilities	353.35	287.26
	Total Equity & Liabilities	1,022.22	954.26
II.	ASSETS		
1)	Non- Current Assets		
(a)	Fixed Assets	1.49	1.91
(b)	Deferred tax assets (net)	0.15	0.15
(c)	Non-current Investments	-	-
(d)	Long term loans and advances	165.20	158.97
(e)	Other non-current assets	-	-
	Sub-total - Non-current assets	166.84	161.03
2)	Current Assets		
(a)	Current Investment	-	-
(b)	Inventories	-	-
(c)	Trade receivables	283.40	226.85
(d)	Cash and Bank equivalents	11.18	20.12
(e)	Short term loans and advances	557.94	544.45
(f)	Other current assets	2.87	1.80
	Sub-total - Current assets	855.38	793.23
	Total Assets	1,022.22	954.26

Place : New Delhi
Dated : 14.11.2017

VERUM PROPERTIES LIMITED
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LIMITED REVIEW REPORT

Review Report
To The Board of Directors Of
M/s Verum Properties Limited
(Formerly Known as Fairdeal Properties Limited)

We have reviewed the accompanying statement of unaudited financial results of M/s Verum Properties Limited for the quarter ended 30th September, 2017 (the "statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit.

We have not performed an audit and accordingly, we do not express an audit opinion. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rakesh Batra & Co.
Chartered Accountants

CA Rakesh Batra
Prop.
FRN: 020461N
M. No. 505247



Place: New Delhi

Date: 14/11/2017