

VERUM PROPERTIES LIMITED

(Formerly Known as Fairdeal Properties Limited)

Regd office: 218, Aggarwal Towers Plot No 8, LSC-II, Opp Ajanta Apartments, I.P. Extn, Patpar Ganj, Delhi-110092
CIN: L74899DL1985PLC021256; Email: fairdealprpt@gmail.com;
Website: www.fairdealpropertiesltd.com ; Tel: 011-68888056

Date: 12th November, 2016

To,

Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel, Bandra Kurla Complex, Bandra (E),
Mumbai - 400098, India

Symbol: VPL

Sub: Unaudited Financial result for the Quarter and half year ended on 30th
September, 2016 & Limited Review Report

Dear Sir,

Please find enclosed herewith Unaudited Financial result for the Quarter and half year ended September 30, 2016 as per Regulation 33 of SEBI (listing Obligation and Disclosure Requirements) Regulation, 2015, which have Considered and approved by the Board of Directors of the Company in its meeting held on November 12, 2016.

Further also find enclosed herewith Limited Review Report for the Quarter and half year ended on September 30, 2016.

You are requested to kindly take this in your records.

FOR VERUM PROPERTIES LIMITED
(formerly known as Fairdeal Properties Limited)



RAHUL KUMAR
Wholetime Director
DIN: 06977092

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(Amount in Rs.)

PART-I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & 6 MONTHS ENDED 30TH SEPTEMBER, 2016

Particulars	3 Months ended 30/09/2016	Preceding 3 months ended 30/06/2016	Corresponding 3 months ended in the previous year 30/09/2015	Year to date figures for current period ended 30/09/2016	Year to date figures for the previous year ended 30/09/2015	Previous year ended 31/03/2016
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Income from Operations						
a) Net sales/income from operations	2,390,820.00	2,188,550.00	3,279,479.00	4,577,370.00	6,330,435.00	15,317,144.00
b) Other operating income	413,908.00	473,868.00	313,232.00	887,576.00	475,232.00	1,689,844.00
Total Income from Operations (Net)	2,804,728.00	2,660,218.00	3,592,711.00	5,464,946.00	6,805,667.00	17,006,988.00
Expenses						
a) Cost of Materials consumed	2,285,550.00	2,093,120.00	2,932,877.00	4,378,870.00	5,682,355.00	13,772,291.00
b) Purchase of Stock-in-trade	-	-	-	-	-	-
c) Changes in inventories of finished goods, WIP and stock in trade	-	-	-	-	-	-
d) Employee benefits expenses	202,850.00	200,828.00	179,160.00	403,878.00	378,414.00	770,772.00
e) Depreciation and amortization expenses	4,846.34	4,046.34	11,881.05	9,292.68	23,781.75	47,522.81
f) Other expenses	207,107.00	250,385.00	251,953.00	457,482.00	373,370.18	1,640,981.93
Total Expenses	2,700,243.34	2,548,979.34	3,375,871.05	5,249,122.68	6,458,909.93	16,231,567.74
Profit/(Loss) from operations before other income, finance cost and Exceptional Items (1-2)	104,484.66	111,238.66	216,839.95	215,823.32	346,766.07	775,420.26
Other Income	-	-	-	-	-	-
Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)	104,484.66	111,238.66	216,839.95	215,823.32	346,766.07	775,420.26
Finance cost	-	-	-	-	-	-
Profit/(Loss) from ordinary activities after Finance cost but before exceptional Items (5-6)	104,484.66	111,238.66	216,839.95	215,823.32	346,766.07	775,420.26
Exceptional Items	-	-	-	-	-	-
Profit/(Loss) from ordinary activities before tax (7-8)	104,484.66	111,238.66	216,839.95	215,823.32	346,766.07	775,420.26
Tax expenses						
- Current Tax	-	-	119,265.00	-	119,265.00	247,814.00
- MAT Credit Entitlement	-	-	-	-	-	-
- Deferred Tax Liabilities / (Assets)	-	-	(4,005.00)	-	(4,005.00)	(8,009.00)
- Income Tax Adjustment	-	-	-	-	-	-
Net Profit/(Loss) from ordinary activities after tax (9-10)	104,484.66	111,238.66	101,579.95	215,823.32	231,506.07	535,815.26
Extraordinary Items (Net of tax expenses)	-	-	-	-	-	-
Net Profit/(Loss) for the period (11-12)	104,484.66	111,238.66	101,579.95	215,823.32	231,506.07	535,815.26
Share of Profit / (loss) of associates *	-	-	-	-	-	-
Minority Interest*	-	-	-	-	-	-
Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	104,484.66	111,238.66	101,579.95	215,823.32	231,506.07	535,815.26
Paid up Share Capital	65,975,000.00	65,975,000.00	65,975,000.00	65,974,998.00	65,974,998.00	65,975,000.00
Equity Shares Nos. (Face Value of ₹ 10/- each)	6,597,500	6,597,500	6,597,500	6,597,500	6,597,500	6,597,500
Reserves excluding revaluation reserve as per Balance Sheet of the previous accounting year	-	-	-	-	-	-
(i) Earnings per share before extraordinary items (of ₹ 10/- each) (not annualised):						
a) Basic	0.016	0.017	0.015	0.033	0.035	0.081
b) Diluted	0.016	0.017	0.015	0.033	0.035	0.081
(ii) Earnings Per Share (after extraordinary items) (of ₹ 10/- each) (not annualised):						
a) Basic	0.016	0.017	0.015	0.033	0.035	0.081
b) Diluted	0.016	0.017	0.015	0.033	0.035	0.081

* Applicable in the case of consolidated results.

Note:

- Profit / loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.

- A company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2016) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 – First Time Adoption of Indian Accounting Standard.



NOTES:**1. STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2016**

(Amount in Rs.)

Sr. No.	Particulars	30.09.2016	31.03.2016
		Unaudited	Audited
I.	EQUITY AND LIABILITIES		
1)	Shareholder's funds		
(a)	Share Capital	65,975,000	65,975,000
(b)	Reserves and Surplus	691,867	476,043
(c)	Money Received against Share Warrants	-	-
2)	Non-Current liabilities		
(a)	Long term Borrowings	-	-
(b)	Deffered tax liabilities (net)	-	-
(c)	Other long Term Liabilities	-	-
(d)	Long Term Provisions	-	-
3)	Current Liabilities		
(a)	Short Term Borrowings	-	-
(b)	Trade Payables	16,822,360	13,288,690
(c)	Other Current Liabilities	2,304,740	2,130,937
(d)	Short- Term Provisions	247,614	247,614
	Total Equity & Liabilities	86,041,581	82,118,284
II.	ASSETS		
1)	Non- Current Assets		
(a)	Fixed Assets	29,806	39,098
(b)	Deferred tax assets (net)	7,149	7,149
(c)	Non-current investments	-	-
(d)	Long term loans and advances	12,111,116	11,818,140
(e)	Other non-current assets	135,350	270,500
2)	Current Assets		
(a)	Current Investment	-	-
(b)	Inventories	-	-
(c)	Trade receivables	15,619,299	14,064,029
(d)	Cash and cash equivalents	3,541,324	6,252,839
(e)	Short term loans and advances	54,339,302	49,497,052
(f)	Other current assets	258,235	169,477
	Total Assets	86,041,581	82,118,284

2 Previous period's figure have been regrouped / rearranged whenever necessary.

3 The figures are subject to Limited Review Report.

4 The above results have been reviewed by the Audit Committee & recommended for the approval of the Board.

5 The Board of Directors of the company approved the same in its meeting held on 12th Novemeber, 2016.

Place : New Delhi

Dated : 12th November, 2016

By Order of the Board

For VERUM PROPERTIES LIMITED

(Formerly Known as Fairdeal Properties Limited)

RAHUL KUMAR

Director