

# VERUM PROPERTIES LIMITED

(Formerly Known as Fairdeal Properties Limited)

Regd. office: Office No. 105, Prop. No. F-17, Subhash Chock, Laxmi nagar Delhi - 110092

CIN: L74899DL1985PLC021256; Email: [fairdealprpt@gmail.com](mailto:fairdealprpt@gmail.com)

Website: [www.fairdealpropertiesltd.com](http://www.fairdealpropertiesltd.com)

Date: 07.11.2020

To,

Metropolitan Stock Exchange of India Limited  
Vibgyor Towers, 4<sup>th</sup> Floor, Plot No.C 62,  
G Block, Opp Tridnet,  
Hotel Bandra Kurla Complex,  
Bandra(E), Mumbai-400098

Symbol: VPL

Sub: Submission of Unaudited Financial result for the Quarter and half year ended on 30<sup>th</sup> September 2020 & Limited Review Report, Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir,

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed herewith unaudited financial result for the quarter and half year ended on 30<sup>th</sup> September, 2020 along with limited review report issued by the statutory auditor of the company, as approved by the Board of Directors in their meeting held on 06<sup>th</sup> November, 2020.

Please update the same in your records.

Thanking you,

For VERUM PROPERTIES LIMITED  
(Formerly Known as Fairdeal Properties Limited)

  
RAHUL KUMAR  
DIRECTOR

Amount in Lakh

## PART-I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEAR ENDED 30TH SEP 2020

Particulars	Quarter Ended			Period Ended		Year Ended
	3 Months ended 30/09/2020	Preceding 3 months ended 30/06/2020	Corresponding 3 months ended 30/09/2019	Year to Figure for current year ended 30.09.2020	Year to Figure for previous year ended 30.09.2019	Current Ended 31/03/2020
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Total Income from Operations	-	-	-	-	-
II.	Other Income	3.74	3.74	6.69	7.48	25.93
III.	<b>Total Revenue (I+II)</b>	<b>3.74</b>	<b>3.74</b>	<b>6.69</b>	<b>7.48</b>	<b>25.93</b>
IV.	<b>Expenses</b>					
	a) Cost of Materials consumed	-	-	-	-	-
	b) Purchase of Stock-in-trade	-	-	-	-	-
	c) Changes in inventories of finished goods, WIP and stock in trade	-	-	-	-	-
	d) Employee benefits expenses	3.00	3.20	3.95	6.20	14.06
	e) Depreciation and amortisation expenses	0.05	0.05	0.06	0.09	0.25
	f) Other expenses	3.59	0.35	2.35	3.94	11.31
	<b>Total Expenses</b>	<b>6.63</b>	<b>3.60</b>	<b>6.36</b>	<b>10.23</b>	<b>25.62</b>
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-V)	<b>(2.89)</b>	<b>0.14</b>	<b>0.32</b>	<b>(2.75)</b>	<b>1.59</b>
VI	Exceptional Items	-	-	-	-	-
VII	Profit/(Loss) before extraordinary items and tax (VI-VII)	(2.89)	0.14	0.32	(2.75)	1.59
VIII	Extraordinary items	-	-	-	-	-
IX	Profit/(Loss) before tax (VIII-IX)	(2.89)	0.14	0.32	(2.75)	1.59
X	Tax expenses					
	a) Current Tax	-	-	-	-	0.09
	a) Income Tax Adjustment	-	-	-	-	-
	a) MAT Credit Entitlement	-	-	-	-	-
	b) Deferred Tax Liabilities / (Assets)	-	-	-	-	(0.02)
XI	Profit (Loss) for the period from continuing operations (IX-X)	(2.89)	0.14	0.32	(2.75)	1.59
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	(2.89)	0.14	0.32	(2.75)	1.59
XVI	Other Comprehensive Income					
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-

XVII	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(2.89)	0.14	0.32	(2.75)	1.59	0.24
XVIII	Earnings per equity share (for continuing operation):						
	(1) Basic	0.001	(0.001)	0.000	0.001	0.001	0.005
	(2) Diluted	0.001	(0.001)	0.000	0.001	0.001	0.005
XIX	Earnings per equity share (for discontinued operation):						
	(1) Basic	0.001	(0.001)	0.005	0.001	0.001	0.005
	(2) Diluted	0.001	(0.001)	0.005	0.001	0.001	0.005
XX	Earnings Per Share (for discontinued & continuing operations)						
	a) Basic	0.001	(0.001)	0.005	0.001	0.001	0.005
	b) Diluted	0.001	(0.001)	0.005	0.001	0.001	0.005

**Notes**

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 06<sup>th</sup> November, 2020.
2. The Figures are subject to Limited review report issued by the statutory auditor of the company
3. The previous period figures have been rearranged / regrouped, wherever necessary to confirm to current period classifications.
4. The Company has made business only in one segment during the period hence no segment reporting is required.

For VERUM PROPERTIES LIMITED  
(Formerly Known as Fairdeal Properties Limited)

  
RAHUL KUMAR  
DIRECTOR

Date : 06.11.2020  
Place : Delhi

## STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2020

		(Rs. In lacs)	
S. No.	Particulars	As at 30.09.2020	As at 31.03.2020
		Unaudited	Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b><u>Non- Current Assets</u></b>		
	(a) Property, Plant and Equipment	0.27	0.36
	(b) Capital Work-in-Progress	-	-
	(c) Other Intangible Assets	-	-
	(d) Financial Assets		
	(i) Investments	-	-
	(ii) Loan & Advances	149.02	173.97
	(iii) Other financial assets	-	-
	(e) Deferred tax assets (net)	0.42	0.42
	(f) Other Non-Current Assets	-	-
	<b>Total Non-Current Assets</b>	<b>149.71</b>	<b>174.75</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Trade Receivables	226.75	226.75
	(ii) Cash and Bank equivalents	10.72	1.03
	(iii) Bank balances other than (ii) above	-	-
	(iv) Loan & Advances	532.78	537.17
	(v) Investment	-	-
	(c) Other Current Assets	9.19	8.44
	<b>Total Current Assets</b>	<b>779.43</b>	<b>773.38</b>
	<b>TOTAL ASSETS</b>	<b>929.13</b>	<b>948.13</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	659.75	659.75
	(b) Other Equity	10.57	13.32
	(c) Money received against share warrants	-	-
	<b>Total Equity</b>	<b>670.32</b>	<b>673.07</b>
<b>B</b>	<b>Liabilities</b>		
<b>1</b>	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	142.00	146.75
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Other Non-Current Liabilities	-	-
	<b>Total Non-Current Liabilities</b>	<b>142.00</b>	<b>146.75</b>
<b>2</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-

	(ii) Trade Payables	98.62	98.62
	(iii) Other Financial Liabilities	-	-
	(b) Other Current Liabilities	15.89	27.38
	(c) Provisions	2.30	2.30
	<b>Total Current Liabilities</b>	<b>116.81</b>	<b>128.30</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>929.13</b>	<b>948.13</b>

For VERUM PROPERTIES LIMITED  
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RAHUL KUMAR  
DIRECTOR

Particulars	Amounts Rs.	Amounts Rs.
	Year ended 30.09.2020	Year ended 31.03.2020
<b><u>(A) CASH FLOW FROM OPERATING ACTIVITIES:-</u></b>		
1.Net profit before tax	(2.75)	0.31
<b><u>2.Adjustment for:</u></b>		
Add: Depreciation & Amortisation Expenses	0.09	0.25
Add: Amortization Expenses / Written off	-	-
Less: Other Income	(7.48)	(25.93)
<b>Operating Profit before Working capital changes</b>	<b>(10.14)</b>	<b>(25.37)</b>
<b><u>3.Working Capital Changes:</u></b>		
Decrease (Increase) in Trade & Other Receivables	-	13.50
Decrease (Increase) in Other Current Assets	(0.75)	(2.59)
Decrease (Increase) in Other Non Current Assets	-	-
Increase (Decrease) in Trade & Other Payables	-	(79.75)
Increase (Decrease) in Current Liabilities & Provisions	-	-
Increase (Decrease) in Other Liabilities	(11.49)	23.04
<b>Net Changes in Working Capital</b>	<b>(12.24)</b>	<b>(45.81)</b>
<b>Cash Generated from Operations</b>	<b>(22.38)</b>	<b>(71.18)</b>
Adjustment of Taxes		
<b>Net Cash Flow from Operating Activities (A)</b>	<b>(22.38)</b>	<b>(71.18)</b>
<b><u>(B.) CASH FLOW FROM INVESTING ACTIVITIES :</u></b>		
Purchase of Property, Plant & Equipment	-	-
<b><u>Non Current Financial Assets</u></b>		
(Increase) Decrease in Loans & Advances	24.95	(6.62)
<b><u>Current Financial Assets</u></b>		
(Increase) Decrease in Loans & Advances	4.39	33.29
Other Income	7.48	25.93
Increase in Other Non Current Assets		-
(Increase) Decrease in Current Investments	-	-
<b>Net Cash Flow from Investing Activities (B)</b>	<b>36.82</b>	<b>52.60</b>
<b><u>(C.) CASH FLOW FROM FINANCING ACTIVITIES :</u></b>		
Issue of share capital and Proceeds from Share Application Money	-	-
<b><u>Non Current Financial Assets</u></b>		
Increase / (Decrease) in Borrowings	(4.75)	-
<b><u>Current Financial Assets</u></b>		
Increase / (Decrease) in Borrowings	-	-
Increase in Preliminary Expenses	-	-
Increase/(Decrease) from Other non-current liabilities	-	-
<b>Net Cash Flow from Financing Activities (C)</b>	<b>(4.75)</b>	<b>-</b>
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents ( A-B+C )</b>	<b>9.69</b>	<b>(18.57)</b>
<b>Cash and cash equivalents at the beginning of the year / Period</b>	<b>1.03</b>	<b>19.61</b>

Cash and cash equivalents at the end of the year/ Period	10.72	1.03
* Note: The above Cash Flow Statement has been prepared under "Indirect Method" as set out in the Accounting Standard		

For VERUM PROPERTIES LIMITED  
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RAHUL KUMAR  
DIRECTOR

Date : 06.11.2020  
Place : Delhi



**LIMITED REVIEW REPORT**

To,  
Board of Directors of  
**M/S VERUM PROPERTIES LIMITED**

**(Formerly Known as Fairdeal Properties Limited)**

We have reviewed the accompanying statement of Unaudited Financial Results of **M/S VERUM PROPERTIES LIMITED (Formerly Known as Fairdeal Properties Limited)** (the "Company"), for the quarter and period ended 30<sup>th</sup> September 2020, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Companies Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditors of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus accordingly, we do not express and \ audit opinion.

Based on our review conducted as above, nothing has come to our attention that caused us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued hereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and disclosed Requirements) Regulations, 2015 and SEBI circular dated 5<sup>th</sup> July 2016 including the manner in which it is to be disclosed, or that its contains any material misstatement.

**For Rakesh Batra & Co.**  
**Chartered Accountants**



**CA Rakesh Batra**  
**Prop.**  
**FRN: 020461N**  
**M. No. 505247**

**Place: New Delhi**  
**Date:**