

VERUM PROPERTIES LIMITED

(Formerly Known as Fairdeal Properties Limited)

Regd. office: 218, Aggarwal Towers Plot No 8, LSC-II, Opp Ajanta Apartments, I.P. Extn, Patpar Ganj, Delhi-110092

CIN: L74899DL1985PLC021256; Email: fairdealprpt@gmail.com;

Website: www.fairdealpropertiesltd.com ; Tel: 011-68888056

Date: 18th December, 2018

To,

Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th floor, Plot No C 62, G - Block,
Opp. Trident Hotel,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400098

Symbol: VPL

Subject: Submission of Unaudited Financial Results for the Quarter and half year ended on 30.09.2018 along with revised statement of assets and liabilities as per IND AS Format.

Dear Sir,

Please find enclosed herewith unaudited Financial Results for the quarter and half year ended on 30th September, 2018 along with revised statement of assets and liabilities as per IND AS Format.

Please update the same in your records.

Thanking You.

FOR VERUM PROPERTIES LIMITED
(Formerly Known as Fairdeal Properties Ltd)



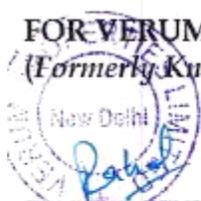
RAHUL KUMAR
Director
Din No. 06977092

PART-I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30.09.2018

Particulars		Quarter Ended			Period Ended		Year Ended
		3 Months ended 30/09/2018	Preceding 3 months ended 30/06/2018	Corresponding 3 months ended 30/09/2017	Year to Figure for current year ended 30.09.2018	Year to Figure for previous year ended 30.09.2017	Current Ended 31/03/2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I.	Total Income form Operations	-	-	40.70	-	78.11	84.85
II.	Other Income	4.67	4.77	4.95	9.45	10.62	28.88
III.	Total Revenue (I+II)	4.67	4.77	45.65	9.45	88.73	113.73
IV.	Expenses						
	a) Cost of Materials consumed	-	-	39.17	-	75.21	81.73
	b) Purchase of Stock-in-trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, WIP and stock in trade	-	-	-	-	-	-
	d) Employee benefits expenses	3.15	3.07	3.15	6.22	6.25	13.02
	e) Depreciation and amortisation expenses	0.11	0.11	0.21	0.23	0.42	0.84
	f) Other expenses	1.06	1.29	1.86	2.35	4.97	14.12
	Total Expenses	4.32	4.47	44.39	8.79	86.85	109.72
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-V)	0.35	0.31	1.26	0.66	1.88	4.01
VI	Exceptional Items	-	-	-	-	-	-
VII	Profit/(Loss) before extraordinary items and tax (VI-VII)	0.35	0.31	1.26	0.66	1.88	4.01
VIII	Extraordinary items	-	-	-	-	-	-
IX	Profit/(Loss) before tax (VIII-IX)	0.35	0.31	1.26	0.66	1.88	4.01
X	Tax expenses						
	a) Current Tax	0.17	-	-	-	-	1.18
	a) Income Tax Adjustment	-	-	-	-	-	(0.04)
	a) MAT Credit Entitlement	-	-	-	-	-	-
	b) Deferred Tax Liabilities / (Assets)	-	-	-	-	-	(0.18)
XI	Profit (Loss) for the period from continuing operations (IX-X)	0.19	0.31	1.26	0.66	1.88	3.04
XII	Profit/(loss) from discontinuing operations	-	-	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	0.19	0.31	1.26	0.66	1.88	3.04
XVI	Other Comprehensive Income						
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-

XVII	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	0.19	0.31	1.26	0.66	1.88	3.04
XVIII	Earnings per equity share (for continuing operation):						
	(1) Basic	0.001	(0.001)	0.000	0.001	0.001	0.005
	(2) Diluted	0.001	(0.001)	0.000	0.001	0.001	0.005
XIX	Earnings per equity share (for discontinued operation):						
	(1) Basic	0.001	(0.001)	0.005	0.001	0.001	0.005
	(2) Diluted	0.001	(0.001)	0.005	0.001	0.001	0.005
XX	Earning Per Share (for discontinued & continuing operations)						
	a) Basic	0.001	(0.001)	0.005	0.001	0.001	0.005
	b) Diluted	0.001	(0.001)	0.005	0.001	0.001	0.005

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RAHUL KUMAR
Director
Din No. 06977092

STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2018			
			(Rs. In lacs)
S. No.	Particulars	As at 30.09.2018	As at 31.03.2018
		Audited	Audited
A	ASSETS		
1	Non- Current Assets		
	(a) Property, Plant and Equipment	0.84	1.06
	(b) Capital Work-in-Progress	-	-
	(c) Other Intangible Assets	-	-
	(d) Financial Assets		
	(i) Investments	-	-
	(ii) Loan & Advances	230.84	223.88
	(iii) Other financial assets	-	-
	(e) Deferred tax assets (net)	0.33	0.33
	(f) Other Non-Current Assets	-	-
	Total Non-Current Assets	232.01	225.27
2	Current Assets		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Trade Receivables	246.67	255.18
	(ii) Cash and Bank equivalents	2.76	2.55
	(iii) Bank balances other than (ii) above	-	-
	(iv) Loan & Advances	523.33	521.99
	(v) Investment	-	-
	(c) Other Current Assets	4.48	3.54
	Total Current Assets	777.25	783.26
	TOTAL ASSETS	1,009.26	1,008.53
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share Capital	659.75	659.75
	(b) Other Equity	10.79	10.29
	(c) Money received against share warrants	-	-
	Total Equity	670.54	670.04
B	Liabilities		
1	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Other Non-Current Liabilities	-	-
	Total Non-Current Liabilities	-	-
2	Current Liabilities		
	(a) Financial Liabilities		

	(i) Borrowings	-	-
	(ii) Trade Payables	179.50	180.75
	(iii) Other Financial Liabilities	-	-
	(b) Other Current Liabilities	157.88	156.56
	(c) Provisions	1.35	1.18
	Total Current Liabilities	338.72	338.49
	TOTAL EQUITY AND LIABILITIES	1,009.26	1,008.53

Notes :

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 13/11/2018.

2. The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules there under in terms of Regulation 33 of SEBI (Listing and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

3. The previous period figures have been rearranged / regrouped, wherever necessary to confirm to current period classifications.

4. The Financial results are subject to the Limited Review Report issued by the statutory auditors of the company.

FOR VERUM PROPERTIES LIMITED
(Formerly known as Fairdeal Properties Ltd)



RAHUL KUMAR
Director
Din No. 06977092

Date : 13.11.2018
Place : Delhi



LIMITED REVIEW REPORT

To,
Board of Directors of
M/S VERUM PROPERTIES LIMITED

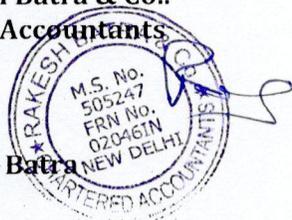
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We have reviewed the accompanying statement of Unaudited Financial Results of **M/S VERUM PROPERTIES LIMITED (Formerly Known as Fairdeal Properties Limited)** (the "Company"), for the quarter and period ended 30th September 2018, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Companies Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditors of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus accordingly, we do not express and\ audit opinion.

Based on our review conducted as above, nothing has come to our attention that caused us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards prescribed under Section 133 of the Companies Act. 2013 read with relevant rules issued hereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and disclosed Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016 including the manner in which it is to be disclosed, or that its contains any material misstatement.

For Rakesh Batra & Co..
Chartered Accountants



CA Rakesh Batra
Prop.
FRN: 020461N
M. No. 505247

Place: New Delhi
Date: 13.11.2018