

VERUM PROPERTIES LIMITED

(Formerly Known as Fairdeal Properties Limited)

Regd. office: Office No. 105, Prop. No. F-17, Subhash Chock, Laxmi nagar Delhi - 110092

CIN: L74899DL1985PLC021256; Email: fairdealprpt@gmail.com;

Website: www.fairdealpropertiesltd.com

Date: 15.09.2020

To,

Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No.C 62,
G Block, Opp Tridnet,
Hotel Bandra Kurla Complex,
Bandra(E), Mumbai-400098

Symbol: VPL

Sub: Submission of Unaudited Financial result for the Quarter ended on 30th June, 2020 along with Limited Review Report, Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir,

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed herewith a copy of unaudited financial result for the quarter ended on 30th June, 2020 along with limited review report issued by the statutory auditor of the company, as approved by the Board of Directors in their meeting held on 15th September, 2020.

Please update the same in your records

Thanking you,

For VERUM PROPERTIES LIMITED
(Formerly Known as Fairdeal Properties Limited)


RAHUL KUMAR
DIRECTOR

Statement of Unaudited Financial Results for the quarter ended 30.06.2020

Particulars	Quarter Ended			Year Ended	
	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended	Current Year Ended	
	30.06.2020	31.03.2020	30.06.2019	31.03.2020	
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
I.	Total Income form Operations	3.74	6.45	7.31	25.93
II.	Other Income	-	-	-	-
III.	Total Revenue (I+II)	3.74	6.45	7.31	25.93
IV.	Expenses				
	a) Cost of Materials consumed		-	-	-
	b) Purchase of Stock-in-trade	-	-	-	-
	c) Changes in inventories of finished goods, WIP and stock in trade	-	-	-	-
	d) Employee benefits expenses	3.20	3.19	3.71	14.06
	e) Depreciation and amortization expenses	0.05	0.06	0.06	0.25
	f) Other expenses	0.35	4.71	2.27	11.31
	Total Expenses	3.60	7.96	6.05	25.62
V	Profit/(Loss) before exceptional and extraordinary items and tax (III-V)	0.14	(1.51)	1.26	0.31
VI	Exceptional Items	-	-	-	-
VII	Profit/(Loss) before extraordinary items and tax (VI-VII)	0.14	(1.51)	1.26	0.31
VIII	Extraordinary items	-	-	-	-
IX	Profit/(Loss) before tax (VIII-IX)	0.14	(1.51)	1.26	0.31
X	Tax expenses				
	a) Current Tax	-	0.09	-	0.09
	a) Income Tax Adjustment	-	-	-	-
	a) MAT Credit Entitlement	-	-	-	-
	b) Deferred Tax Liabilities / (Assets)	-	(0.02)	-	(0.02)
XI	Profit (Loss) for the period from continuing operations (IX-X)	0.14	(1.59)	1.26	0.23
XII	Profit/(loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discontinuing operations	-	-	-	-
XIV	Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-
XV	Profit (Loss) for the period (XI + XIV)	0.14	(1.59)	1.26	0.23
XVI	Other Comprehensive Income				
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XVII	Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	0.14	(1.59)	1.26	0.23
XVIII	Earnings per equity share (for continuing operation):				
	(1) Basic	0.000	(0.000)	0.000	0.000
	(2) Diluted	0.000	(0.000)	0.000	0.000

XIX	Earnings per equity share (for discontinued operation):				
	(1) Basic	-	-	-	-
	(2) Diluted	-	-	-	-
XX	Earnings Per Share (for discontinued & continuing operations)				
	a) Basic	0.000	(0.000)	0.000	0.000
	b) Diluted	0.000	(0.000)	0.000	0.000

Notes

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 15th September, 2020.
2. The Figures are subject to Limited review report issued by the statutory auditor of the company
3. The previous period figures have been rearranged / regrouped, wherever necessary to confirm to current period classifications.
4. The Company has made business only in one segment during the period hence no segment reporting is required.

For VERUM PROPERTIES LIMITED
(Formerly known as Fairdeal Properties Limited)


RAHUL KUMAR
DIRECTOR

Date : 15.09.2020
Place : Delhi

LIMITED REVIEW REPORT

To,
Board of Directors of
M/S VERUM PROPERTIES LTD

We have reviewed the accompanying statement of Unaudited Financial Results of M/S VERUM PROPERTIES LTD (the "Company"), for the quarter ended 30th June 2020, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Companies Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditors of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus accordingly, we do not express and\ audit opinion.

Based on our review conducted as above, nothing has come to our attention that caused us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards prescribed under Section 133 of the Companies Act. 2013 read with relevant rules issued hereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and disclosed Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016 including the manner in which it is to be disclosed, or that its contains any material misstatement.

For Rakesh Batra & Co.
Chartered Accountants



CA Rakesh Batra
Prop.
FRN: 020461N
M. No. 505247

Date: 15.09.2020
Place: New Delhi