

# VERUM PROPERTIES LIMITED

(Formerly Known as Fairdeal Properties Limited)

Regd. office: Office No. 105, Prop. No. F-17, Subhash Chock, Laxmi nagar Delhi - 110092

CIN: L74899DL1985PLC021256; Email: [fairdealprpt@gmail.com](mailto:fairdealprpt@gmail.com)

Website: [www.fairdealpropertiesltd.com](http://www.fairdealpropertiesltd.com)

Date: 06.06.2022

To,

Metropolitan Stock Exchange of India Limited  
205(A), 2nd floor, Piramal Agastya Corporate Park,  
Kamani Junction, LBS Road,  
Kurla (West), Mumbai - 400070  
Symbol: VPL

Sub: Submission of audited Financial result for the Quarter and year ended on 31<sup>st</sup> March, 2022 Audit Report and Cash Flow Statement, Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir,

Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed herewith audited financial result for the quarter and year ended on 31<sup>st</sup> March, 2022 along with audit report issued by the statutory auditor of the company and Cash Flow statement, as approved by the Board of Directors in their meeting held on 24<sup>th</sup> May, 2022.

Please update the same in your records.

Thanking you

For VERUM PROPERTIES LIMITED  
(Formerly Known as Fairdeal Properties Limited)

  
RAHUL KUMAR  
DIRECTOR

## Statement of Audited Financial Results for the quarter and Year ended 31.03.2022

Particulars	Quarter Ended			Year Ended	
	3 Months Ended	Preceding 3 Months Ended	Corresponding 3 Months Ended	Current Year Ended	Previous Year Ended
	31.03.2022	31.12.2021	31.03.2021	31.03.2022	31.03.2021
	(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
I. Total Income form Operations	-	-	-	-	-
II. Other Income	2.62	2.62	2.62	10.48	15.00
III. Total Revenue (I+II)	2.62	2.62	2.62	10.48	15.00
IV. Expenses					
a) Cost of Materials consumed	-	-	-	-	-
b) Purchase of Stock-in-trade	-	-	-	-	-
c) Changes in inventories of finished goods, WIP and stock in trade	-	-	-	-	-
d) Employee benefits expenses	3.10	0.10	0.87	9.42	8.74
e) Depreciation and amortization expenses	-	-	0.05	-	0.18
f) Other expenses	2.06	1.66	6.18	7.24	16.06
Total Expenses	5.17	1.76	7.09	16.67	24.99
V Profit/(Loss) before exceptional and extraordinary items and tax (III-V)	(2.55)	0.85	(4.47)	(6.19)	(9.98)
VI Exceptional Items	-	-	-	-	(19.59)
VII Profit/(Loss) before extraordinary items and tax (VI-VII)	(2.55)	0.85	(4.47)	(6.19)	(29.57)
VIII Extraordinary items	-	-	-	-	-
IX Profit/(Loss) before tax (VIII-IX)	(2.55)	0.85	(4.47)	(6.19)	(29.57)
X Tax expenses					
a) Current Tax	-	-	-	-	-
a) Income Tax Adjustment	-	-	-	-	-
a) MAT Credit Entitlement	-	-	-	-	-
b) Deferred Tax Liabilities / (Assets)	0.05	-	(0.00)	0.05	(0.00)
XI Profit (Loss) for the period from continuing operations (IX-X)	(2.60)	0.85	(4.47)	(6.24)	(29.57)
XII Profit/(loss) from discontinuing operations	-	-	-	-	-
XIII Tax expense of discontinuing operations	-	-	-	-	-
XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)	-	-	-	-	-
XV Profit (Loss) for the period (XI + XIV)	(2.60)	0.85	(4.47)	(6.24)	(29.57)
XVI Other Comprehensive Income					
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-
XVII Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(2.60)	0.85	(4.47)	(6.24)	(29.57)
XVIII Earnings per equity share (for continuing operation):					
(1) Basic	(0.000)	0.000	(0.000)	(0.000)	(0.000)

	(2) Diluted	(0.000)	0.000	(0.000)	(0.000)	(0.000)
XIX	Earnings per equity share (for discontinued operation):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XX	Earning Per Share (for discontinued & continuing operations)					
	a) Basic	(0.000)	0.000	(0.000)	(0.000)	(0.000)
	b) Diluted	(0.000)	0.000	(0.000)	(0.000)	(0.000)

For VERUM PROPERTIES LIMITED  
(Formerly Known as Fairdeal Properties Limited)

  
RAHUL KUMAR  
DIRECTOR

Date : 24.05.2022  
Place : Delhi

## STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2022

		Amount in Lakh	
S. No.	Particulars	As at 31.03.2022	As at 31.03.2021
		Audited	Audited
<b>A</b>	<b>ASSETS</b>		
<b>1</b>	<b><u>Non- Current Assets</u></b>		
	(a) Property, Plant and Equipment	0.18	0.18
	(b) Capital Work-in-Progress	-	-
	(c) Other Intangible Assets	-	-
	(d) Financial Assets		
	(i) Investments	-	-
	(ii) Loan & Advances	168.90	168.89
	(iii) Other financial assets	-	-
	(e) Deferred tax assets (net)	0.37	0.42
	(f) Other Non-Current Assets	-	-
	<b>Total Non-Current Assets</b>	<b>169.46</b>	<b>169.49</b>
<b>2</b>	<b>Current Assets</b>		
	(a) Inventories	-	-
	(b) Financial Assets		
	(i) Trade Receivables	201.25	202.75
	(ii) Cash and Bank equivalents	14.34	3.23
	(iii) Bank balances other than (ii) above	-	-
	(iv) Loan & Advances	425.79	500.77
	(v) Investment	-	-
	(c) Other Current Assets	10.99	9.94
	<b>Total Current Assets</b>	<b>652.37</b>	<b>716.69</b>
	<b>TOTAL ASSETS</b>	<b>821.83</b>	<b>886.18</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>Equity</b>		
	(a) Equity Share Capital	659.75	659.75
	(b) Other Equity	-22.49	-16.25
	(c) Money received against share warrants	-	-
	<b>Total Equity</b>	<b>637.26</b>	<b>643.50</b>
<b>B</b>	<b>Liabilities</b>		
<b>1</b>	<b>Non-Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	-	-
	(b) Deferred Tax Liabilities (Net)	-	-
	(c) Other Non-Current Liabilities	-	-
	<b>Total Non-Current Liabilities</b>	<b>-</b>	<b>-</b>
<b>2</b>	<b>Current Liabilities</b>		
	(a) Financial Liabilities		
	(i) Borrowings	97.87	142.27

	(ii) Trade Payables	78.65	87.65
	(iii) Other Financial Liabilities	5.75	10.46
	(b) Other Current Liabilities	-	-
	(c) Provisions	2.30	2.30
	<b>Total Current Liabilities</b>	<b>184.56</b>	<b>242.68</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>821.83</b>	<b>886.18</b>

**Notes:-**

- 1) The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on May 24, 2022.
- 2) The Figures are subject to Audit report issued by the statutory auditors of the company.
- 3) The previous period figures have been rearranged / regrouped, wherever necessary to confirm to current period classifications.
- 4) As the Company's business activity falls within a single segment, therefore segment reporting is not applicable.
- 5) The above results are prepared in accordance with Indian Accounting standard (Ind-AS), the provisions of Companies Act, 2013 as applicable and guidelines issued by the SBEI. The Ind-AS are prescribed under section 133 of Companies Act, 2013 read with rule 3 of the Companies (Indian Accounting Standard) Rule, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.

For VERUM PROPERTIES LIMITED  
(Formerly known as Fairdeal Properties Limited)

  
RAHUL KUMAR  
DIRECTOR

Date : 24.05.2022  
Place : Delhi

## Cash Flow Statement for the year ended 31st, March 2022

Particulars	Amount in Lakh	
	Year ended 31.03.2022	Year ended 31.03.2021
<b>(A) CASH FLOW FROM OPERATING ACTIVITIES:-</b>		
1. Net profit before tax	(619,222.80)	(2,957,301.77)
<b>2. Adjustment for:</b>		
Add: Depreciation & Amortization Expenses	-	18,000.00
Add: Amortization Expenses / Written off	-	-
Less: Other Income	(1,047,580.00)	(1,500,162.00)
<b>Operating Profit before Working capital changes</b>	<b>(1,666,802.80)</b>	<b>(4,439,463.77)</b>
<b>3. Working Capital Changes:</b>		
Decrease (Increase) in Trade & Other Receivables	150,000.00	2,400,000.00
Decrease (Increase) in Other Current Assets	(104,756.00)	(150,014.00)
Decrease (Increase) in Other Non Current Assets	-	-
Increase (Decrease) in Trade & Other Payables	(900,000.00)	(1,097,500.00)
Increase (Decrease) in Current Liabilities & Provisions	-	-
Increase (Decrease) in Other Liabilities	(471,237.00)	(1,692,129.00)
<b>Net Changes in Working Capital</b>	<b>(1,325,993.00)</b>	<b>(539,643.00)</b>
<b>Cash Generated from Operations</b>	<b>(2,992,795.80)</b>	<b>(4,979,106.77)</b>
Adjustment of Taxes		
<b>Net Cash Flow from Operating Activities (A)</b>	<b>(2,992,795.80)</b>	<b>(4,979,106.77)</b>
<b>(B.) CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Purchase of Property, Plant & Equipment	-	-
<b>Non Current Financial Assets</b>		
(Increase) Decrease in Loans & Advances	(1,585.00)	507,800.00
<b>Current Financial Assets</b>		
(Increase) Decrease in Loans & Advances	7,498,113.00	3,639,026.00
Other Income	1,047,580.00	1,500,162.00
Increase in Other Non Current Assets		
(Increase) Decrease in Current Investments	-	-
<b>Net Cash Flow from Investing Activities (B)</b>	<b>8,544,108.00</b>	<b>5,646,988.00</b>
<b>(C.) CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Issue of share capital and Proceeds from Share Application Money	-	-
<b>Non Current Financial Assets</b>		
Increase / (Decrease) in Borrowings	(4,440,000.00)	(448,000.00)
<b>Current Financial Assets</b>		
Increase / (Decrease) in Borrowings	-	-
Increase in Preliminary Expenses	-	-
Increase / (Decrease) from Other non-current liabilities	-	-
<b>Net Cash Flow from Financing Activities (C)</b>	<b>(4,440,000.00)</b>	<b>(448,000.00)</b>
<b>Net Increase / (Decrease) in Cash &amp; Cash Equivalents ( A-B+C )</b>	<b>1,111,312.20</b>	<b>219,881.23</b>
Cash and cash equivalents at the beginning of the year / Period	323,108.28	103,227.05
Cash and cash equivalents at the end of the year/ Period	1,434,420.48	323,108.28

* Note: The above Cash Flow Statement has been prepared under "Indirect Method" as set out in the Accounting Standard
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For VERUM PROPERTIES LIMITED  
(Formerly known as Fairdeal Properties Limited)



RAHUL KUMAR  
DIRECTOR

Date : 24.05.2022  
Place : Delhi



**Auditor's Report On Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

TO,  
THE BOARD OF DIRECTORS  
M/S VERUM PROPERTIES LIMITED

We have audited the quarterly financial results of **M/S VERUM PROPERTIES LIMITED** for the quarter ended 31.03.2022 and the year to date results for the period 01.04.2021 to 31.03.2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

**Address: 16/17A, Moti Nagar, New Delhi - 110015**



- i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- ii. give a true and fair view of the net profit and other financial information for the quarter ended 31.03.2022 and the year to date results for the period 01.04.2021 to 31.03.2022.

**For Rakesh Batra & Co.  
Chartered Accountants**



**CA Rakesh Batra**

**Prop.**

**FRN: 020461N**

**M. No. 505247**

**UDIN: 22505247AKHGPH4563**

**Date: 24.05.2022**

**Place: New Delhi**

**Address: 16/17A, Moti Nagar, New Delhi - 110015**