

VERUM PROPERTIES LIMITED

(Formerly Known as Fairdeal Properties Limited)

Regd office: 218, Aggarwal Towers Plot No 8, LSC-II, Opp Ajanta Apartments, I.P. Extn, Patpar Ganj, Delhi-110092
CIN: L74899DL1985PLC021256; Email: fairdealprpt@gmail.com;
Website: www.fairdealpropertiesltd.com ; Tel: 011-68888056

Date: 11.08.2017

To,

Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th Floor, Plot No C 62,
G-Block, Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai-400098

SYMBOL: VPL

Subject: Submission of Unaudited Financial Results for the Quarter Ended 30.06.2017.

Dear Sir/Madam,

Pursuant to regulation 30(2) and regulation 33(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the company in its meeting held on 11th August, 2017 approved the following matter:

1. Unaudited Financial Results of the company for quarter ended on June 30, 2017 were noted and approved.
2. Limited Review Report from Statutory Auditor on Financial Statements for quarter ended on June 30, 2017 was considered and noted.

Kindly take the information on your records.

Thanking you

For VERUM PROPERTIES LIMITED
(Formerly Known as Fairdeal Properties Limited)


RAHUL KUMAR
DIRECTOR

VERUM PROPERTIES LIMITED

(Formerly Known as Fairdeal Properties Limited)

Regd office: 218, Aggarwal Towers Plot No 8, LSC-II, Opp Ajanta Apartments, I.P. Extn, Palpar Ganj, Delhi-110092

CIN: L74899DL1985PLC021256; Email: fairdealprpt@gmail.com;

Website: www.fairdealpropertiesltd.com ; Tel: 011-68888056

AMOUNT IN LAKHS

PART-I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2017				
Particulars	Quarter Ended			Year Ended
	3 Months ended 30/06/2017	Preceeding 3 months ended 31/03/2017	Corresponding 3 months ended in the previous year 30/06/2016	31/03/2017
	Unaudited	Audited	Unaudited	Audited
I. Total Income form Opreations	37.41	77.71	21.87	141.20
II. Other Income	5.67	5.62	4.74	18.64
III. Total Revenue (I+II)	43.08	83.33	26.60	159.84
IV. Expenses				
a) Cost of Materials consumed	36.04	76.50	20.93	137.10
b) Purchase of Stock-in-trade	-	-	-	-
c) Changes in inventories of finished goods, WIP and stock in trade	-	-	-	-
d) Employee benefits expenses	3.10	2.61	2.01	8.67
e) Depreciation and amortisation expenses	0.21	0.35	0.05	0.48
f) Other expenses	3.11	3.07	2.50	9.98
V Total Expenses	42.46	82.51	25.49	156.24
VI Profit/(Loss) before exceptional and extraordinary items and tax (III-V)	0.62	0.82	1.11	3.60
VII Exceptional Items	-	-	-	-
VIII Profit/(Loss) before extraordinary items and tax (VI-VII)	0.62	0.82	1.11	3.60
IX Extraordinary items	-	-	-	-
X Profit/(Loss) before tax (VIII-IX)	0.62	0.82	1.11	3.60
XI Tax expenses				
a) Current Tax	-	1.19	-	1.19
a) Income Tax Adjustment	-	-	-	-
a) MAT Credit Entitlement	-	-	-	-
b) Deferred Tax Liabilities / (Assets)	-	(0.08)	-	(0.08)
XII Profit/(loss) for the period (X-XI)	0.62	(0.29)	1.11	2.49
XIII Earning Per Share				
a) Basic	0.000	(0.000)	0.000	0.000
b) Diluted	0.000	(0.000)	0.000	0.000

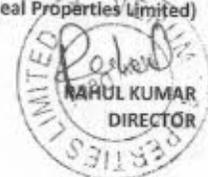
NOTES

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 11th August, 2017. The Financial results are subject to the Limited Review Report issued by the statutory auditors of the company.
- The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind AS) prescribed under Section 133 of the Companies Act, 2013, read with relevant rules there under in terms of Regulation 33 of SEBI (Listing and Disclosure Requirements) Regulations, 2015 and SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
- The previous period figures have been rearranged / regrouped, wherever necessary to confirm to current period classifications.

Place : New Delhi

Date 11TH AUGUST, 2017

FOR VERUM PROPERTIES LIMITED
(formerly known as Fairdeal Properties Limited)





Rakesh Batra & Co.
Chartered Accountants

LIMITED REVIEW REPORT

Review Report
To The Board of Directors Of
M/s Verum Properties Limited
(Formerly known as M/s Fairdeal Properties Limited)

We have reviewed the accompanying statement of unaudited financial results of M/s Verum Properties Limited for the quarter ended 30th June, 2017 (the "statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit.

We have not performed an audit and accordingly, we do not express an audit opinion. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by circular No CIR/CFD/FAC/62/2016 dated 5th July 2017, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rakesh Batra & Co.
Chartered Accountants



(CA. Rakesh Batra)
Proprietorship
FRN: 020461N
M.NO : 505247

Date - 11/8/2017

Add: 16/17A, Moti Nagar, New Delhi - 110015