

VERUM PROPERTIES LIMITED

(Formerly Known as Fairdeal Properties Limited)

Regd. office: Office No. 105, Prop. No. F-17, Subhash Chock, Laxmi nagar Delhi - 110092

CIN: L74899DL1985PLC021256; Email: fairdealprpt@gmail.com

Website: www.fairdealpropertiesltd.com

Date: 15.11.2021

To,

Metropolitan Stock Exchange of India Limited
Vibgyor Towers, 4th Floor, Plot No.C-62,
G Block, Opp Tridnet,
Hotel Bandra Kurla Complex,
Bandra(E), Mumbai-400098

Symbol: VPL

Sub: Submission of Unaudited Financial result for the Quarter and half year ended on 30th September 2021 & Limited Review Report, Pursuant to regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed herewith unaudited financial result for the quarter and half year ended on 30th September, 2021 along with limited review report issued by the statutory auditor of the company, as approved by the Board of Directors in their meeting held on 11th November, 2020.

Please update the same in your records.

Thanking you,

For VERUM PROPERTIES LIMITED
(Formerly Known as Fairdeal Properties Limited)


RAHUL KUMAR
DIRECTOR

PART-I STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEP 2021

| Particulars | Quarter Ended | | | Period Ended | | Year Ended |
|--|---------------------------|-------------------------------------|---|--|---|--------------------------|
| | 3 Months ended 30/09/2021 | Preceding 3 months ended 30/06/2021 | Corresponding 3 months ended 30/09/2020 | Year to Figure for current year ended 30.09.2021 | Year to Figure for previous year ended 30.09.2020 | Current Ended 31/03/2021 |
| | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| I. Total Income from Operations | - | - | - | - | - | - |
| II. Other Income | 2.62 | 2.62 | 3.74 | 5.24 | 7.48 | 15.00 |
| III. Total Revenue (I+II) | 2.62 | 2.62 | 3.74 | 5.24 | 7.48 | 15.00 |
| IV. Expenses | | | | | | |
| a) Cost of Materials consumed | - | - | - | - | - | - |
| b) Purchase of Stock-in-trade | - | - | - | - | - | - |
| c) Changes in inventories of finished goods, WIP and stock in trade | - | - | - | - | - | - |
| d) Employee benefits expenses | 3.11 | 3.11 | 3.00 | 6.22 | 6.20 | 8.74 |
| e) Depreciation and amortisation expenses | - | - | 0.05 | - | 0.09 | 0.18 |
| f) Other expenses | 3.35 | 0.17 | 3.59 | 3.52 | 3.94 | 16.06 |
| Total Expenses | 6.47 | 3.27 | 6.63 | 9.74 | 10.23 | 24.99 |
| V Profit/(Loss) before exceptional and extraordinary items and tax (III-V) | (3.85) | (0.65) | (2.89) | (4.50) | (2.75) | (9.98) |
| VI Exceptional Items | - | - | - | - | - | (19.59) |
| VII Profit/(Loss) before extraordinary items and tax (VI-VII) | (3.85) | (0.65) | (2.89) | (4.50) | (2.75) | (29.57) |
| VIII Extraordinary items | - | - | - | - | - | - |
| IX Profit/(Loss) before tax (VIII-IX) | (3.85) | (0.65) | (2.89) | (4.50) | (2.75) | (29.57) |
| X Tax expenses | | | | | | |
| a) Current Tax | - | - | - | - | - | - |
| a) Income Tax Adjustment | - | - | - | - | - | - |
| a) MAT Credit Entitlement | - | - | - | - | - | - |
| b) Deferred Tax Liabilities / (Assets) | - | - | - | - | - | (0.00) |
| XI Profit (Loss) for the period from continuing operations (IX-X) | (3.85) | (0.65) | (2.89) | (4.50) | (2.75) | (29.57) |
| XII Profit/(loss) from discontinuing operations | - | - | - | - | - | - |
| XIII Tax expense of discontinuing operations | - | - | - | - | - | - |
| XIV Profit/(loss) from Discontinuing operations (after tax) (XII-XIII) | - | - | - | - | - | - |
| XV Profit (Loss) for the period (XI + XIV) | (3.85) | (0.65) | (2.89) | (4.50) | (2.75) | (29.57) |
| XVI Other Comprehensive Income | | | | | | |
| A (i) Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| (ii) Income tax relating to items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| B (i) Items that will be reclassified to profit or loss | - | - | - | - | - | - |
| (ii) Income tax relating to items that will be reclassified to profit or loss | - | - | - | - | - | - |
| XVII Total Comprehensive Income for the period (XV+XVI) (Comprising Profit (Loss) and Other Comprehensive Income for the period) | (3.85) | (0.65) | (2.89) | (4.50) | (2.75) | (29.57) |
| XVIII Earnings per equity share (for continuing operation): | | | | | | |

| | | | | | | | |
|-----|--|---------|---------|---------|---------|---------|---------|
| | (1) Basic | (0.001) | (0.001) | (0.000) | (0.001) | (0.001) | (0.005) |
| | (2) Diluted | (0.001) | (0.001) | (0.000) | (0.001) | (0.001) | (0.005) |
| XIX | Earnings per equity share (for discontinued operation): | | | | | | |
| | (1) Basic | - | - | - | - | - | - |
| | (2) Diluted | - | - | - | - | - | - |
| XX | Earning Per Share (for discontinued & continuing operations) | | | | | | |
| | a) Basic | (0.001) | (0.001) | (0.000) | (0.001) | (0.001) | (0.005) |
| | b) Diluted | (0.001) | (0.001) | (0.000) | (0.001) | (0.001) | (0.005) |

Notes

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 11th November, 2021.
2. The Figures are subject to Limited review report issued by the statutory auditor of the company
3. The previous period figures have been rearranged / regrouped, wherever necessary to confirm to current period classifications.
4. The Company has made business only in one segment during the period hence no segment reporting is required.

For VERUM PROPERTIES LIMITED
(Formerly known as Fairdeal Properties Limited)


RAHUL KUMAR
DIRECTOR

Date : 11.11.2021
Place : Delhi

| STATEMENT OF ASSETS AND LIABILITIES AS AT 30.09.2021 | | | |
|--|---|------------------|------------------|
| S. No. | Particulars | Amount in Lakh | |
| | | As at 30.09.2021 | As at 31.03.2021 |
| | | Unaudited | Audited |
| A | ASSETS | | |
| 1 | <u>Non- Current Assets</u> | | |
| | (a) Property, Plant and Equipment | 0.18 | 0.18 |
| | (b) Capital Work-in-Progress | - | - |
| | (c) Other Intangible Assets | - | - |
| | (d) Financial Assets | | |
| | (i) Investments | - | - |
| | (ii) Loan & Advances | 171.12 | 168.89 |
| | (iii) Other financial assets | - | - |
| | (e) Deferred tax assets (net) | 0.42 | 0.42 |
| | (f) Other Non-Current Assets | - | - |
| | Total Non-Current Assets | 171.72 | 169.49 |
| | | | |
| 2 | Current Assets | | |
| | (a) Inventories | - | - |
| | (b) Financial Assets | | |
| | (i) Trade Receivables | 202.75 | 202.75 |
| | (ii) Cash and Bank equivalents | 9.59 | 3.23 |
| | (iii) Bank balances other than (ii) above | - | - |
| | (iv) Loan & Advances | 444.51 | 500.77 |
| | (v) Investment | - | - |
| | (c) Other Current Assets | 10.46 | 9.94 |
| | | | |
| | Total Current Assets | 667.31 | 716.69 |
| | | | |
| | TOTAL ASSETS | 839.02 | 886.18 |
| | | | |
| | EQUITY AND LIABILITIES | | |
| | Equity | | |
| | (a) Equity Share Capital | 659.75 | 659.75 |
| | (b) Other Equity | -20.75 | -16.25 |
| | (c) Money received against share warrants | - | - |
| | Total Equity | 639.00 | 643.50 |
| | | | |
| B | Liabilities | | |
| 1 | Non-Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | 111.87 | 142.27 |
| | (b) Deferred Tax Liabilities (Net) | - | - |
| | (c) Other Non-Current Liabilities | - | - |
| | Total Non-Current Liabilities | 111.87 | 142.27 |
| | | | |
| 2 | Current Liabilities | | |
| | (a) Financial Liabilities | | |
| | (i) Borrowings | - | - |

| | | | |
|--|-------------------------------------|---------------|---------------|
| | (ii) Trade Payables | 78.65 | 87.65 |
| | (iii) Other Financial Liabilities | - | - |
| | (b) Other Current Liabilities | 7.20 | 10.46 |
| | (c) Provisions | 2.30 | 2.30 |
| | Total Current Liabilities | 88.15 | 100.41 |
| | | | |
| | TOTAL EQUITY AND LIABILITIES | 839.02 | 886.18 |

For VERUM PROPERTIES LIMITED
(Formerly known as Fairdeal Properties Limited)



RAHUL KUMAR
DIRECTOR

Date : 11.11.2021
Place : Delhi

Cash Flow Statement for the year ended 30th, September 2021

| Particulars | Amount In Lakh | |
|--|-----------------------|-----------------------|
| | Year ended 30.09.2021 | Year ended 31.03.2021 |
| <u>(A) CASH FLOW FROM OPERATING ACTIVITIES:-</u> | | |
| 1. Net profit before tax | (4.50) | (29.57) |
| 2. Adjustment for: | - | |
| <u>Add:</u> Depreciation & Amortization Expenses | - | 0.18 |
| <u>Add:</u> Amortization Expenses / Written off | - | - |
| <u>Less:</u> Other Income | (5.24) | (15.00) |
| Operating Profit before Working capital changes | (9.74) | (44.39) |
| | | |
| 3. Working Capital Changes: | | |
| Decrease (Increase) in Trade & Other Receivables | - | 24.00 |
| Decrease (Increase) in Other Current Assets | (0.52) | (1.50) |
| Decrease (Increase) in Other Non Current Assets | - | - |
| Increase (Decrease) in Trade & Other Payables | (9.00) | (10.98) |
| Increase (Decrease) in Current Liabilities & Provisions | - | - |
| Increase (Decrease) in Other Liabilities | (3.26) | (16.92) |
| Net Changes in Working Capital | (12.78) | (5.40) |
| Cash Generated from Operations | (22.52) | (49.79) |
| Adjustment of Taxes | | |
| Net Cash Flow from Operating Activities (A) | (22.52) | (49.79) |
| | | |
| <u>(B.) CASH FLOW FROM INVESTING ACTIVITIES :</u> | | |
| Purchase of Property, Plant & Equipment | - | - |
| <u>Non Current Financial Assets</u> | | |
| (Increase) Decrease in Loans & Advances | (2.23) | 5.08 |
| <u>Current Financial Assets</u> | | |
| (Increase) Decrease in Loans & Advances | 56.27 | 36.39 |
| Other Income | 5.24 | 15.00 |
| Increase in Other Non Current Assets | | |
| (Increase) Decrease in Current Investments | - | - |
| Net Cash Flow from Investing Activities (B) | 59.28 | 56.47 |
| | | |
| <u>(C.) CASH FLOW FROM FINANCING ACTIVITIES :</u> | | |
| Issue of share capital and Proceeds from Share Application Money | - | - |
| <u>Non Current Financial Assets</u> | | |
| Increase / (Decrease) in Borrowings | (30.40) | (4.48) |
| <u>Current Financial Assets</u> | | |
| Increase / (Decrease) in Borrowings | - | - |
| Increase in Preliminary Expenses | - | - |
| Increase/(Decrease) from Other non-current liabilities | - | - |
| | | |
| Net Cash Flow from Financing Activities (C) | (30.40) | (4.48) |
| | | |

| | | |
|--|------|------|
| Net Increase / (Decrease) in Cash & Cash Equivalents (A-B+C) | 6.36 | 2.20 |
| Cash and cash equivalents at the beginning of the year / Period | 3.23 | 1.03 |
| Cash and cash equivalents at the end of the year/ Period | 9.59 | 3.23 |
| | | |
| * Note: The above Cash Flow Statement has been prepared under "Indirect Method" as set out in the Accounting Standard | | |

For VERUM PROPERTIES LIMITED
(Formerly Known as Fairdeal Properties Limited)


RAHUL KUMAR
DIRECTOR

Date : 11.11.2021
Place : Delhi



**M/s Rakesh Batra & Co
Chartered Accountants**

LIMITED REVIEW REPORT

To,
Board of Directors of
M/S VERUM PROPERTIES LIMITED

(Formerly Known as Fairdeal Properties Limited)

We have reviewed the accompanying statement of Unaudited Financial Results of M/S VERUM PROPERTIES LIMITED (Formerly Known as Fairdeal Properties Limited (the "Company")), for the quarter and period ended 30th September 2021, being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This Statement is the responsibility of the Companies Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditors of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is Limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that caused us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued hereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and disclosed Requirements) Regulations, 2015 and SEBI circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Rakesh Batra & Co.,
Chartered Accountants**

**CA Rakesh Batra
Prop.
FRN: 020461N
M. No. 505247**



**Place: New Delhi
Date: 11.11.2021
UDIN: 21505247AAAALV7756**

Address: 16/17A, Moti Nagar, New Delhi - 110015