

VERUM PROPERTIES LIMITED

(Formerly Known as Fairdeal Properties Limited)

Regd office: 218, Aggarwal Towers Plot No 8, LSC-II, Opp Ajanta Apartments, I.P. Extn, Patpar Ganj, Delhi-110092

CIN: L74899DL1985PLC021256; Email: fairdealprpt@gmail.com;

Website: www.fairdealpropertiesltd.com ; Tel: 011-68888056

Date: 01.08.2017

To,

Metropolitan Stock Exchange of India Limited,
Vibgyor Towers, 4th Floor, Plot No C 62,
G-Block, Opp. Trident Hotel, Bandra Kurla Complex,
Bandra (E), Mumbai-400098

SYMBOL: VPL

Subject: Submission of Revised Audited Financial Results for the Quarter and Year Ended 31.03.2017.

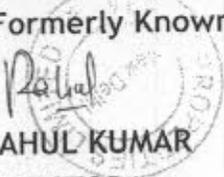
Dear Sir/Madam,

Pursuant to SEBI Circular no. CIR/CFD/FAC/62/2016) dated July 05, 2016, Please find enclosed herewith revised audited financial result for the quarter and year ended on March 31, 2017.

Please take the same in your records.

Thanking you

For VERUM PROPERTIES LIMITED
(Formerly Known as Fairdeal Properties Limited)


RAHUL KUMAR
DIRECTOR

VERUM PROPERTIES LIMITED

(Formerly Known as Fairdeal Properties Limited)

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Reg. Office: 218, Aggarwal Towers Plot No 8, LSC-II Opp Ajanta Apartments, I.P. Extn, Patpar Ganj Delhi East Delhi DL 110092

Particulars	PART-I STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST, MARCH 2017									
	3 Months ended 31/03/2017		Quarter Ended Preceding 3 months ended 31/12/2016		Corresponding 3 months ended in the previous year 31/03/2016		Year Ended Current Ended 31/03/2017		Year Ended Previous year ended 31/03/2016	
	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	Audited	Audited	Audited
I. Total Income from Operations	7,771,157.00	1,771,360.00	5,500,000.00	14,119,667.00	15,317,144.00					
II. Other Income	562,314.00	413,908.00	812,612.00	1,863,768.00	1,689,644.00					
III. Total Revenue (I+II)	8,333,471.00	2,185,268.00	6,312,612.00	15,983,435.00	17,006,788.00					
IV. Expenses										
a) Cost of Materials consumed	7,649,750.00	1,662,000.00	4,850,250.00	13,710,420.00	13,772,291.00					
b) Purchase of Stock-in-trade	-	-	-	-	-					
c) Changes in inventories of finished goods, WIP and stock in trade	-	-	-	-	-					
d) Employee benefits expenses	260,659.00	202,850.00	205,174.00	667,185.00	770,772.00					
e) Depreciation and amortisation expenses	34,530.34	4,646.34	11,890.18	46,466.70	47,522.81					
f) Other expenses	308,555.50	233,982.00	1,012,521.00	967,969.50	1,640,981.93					
V. Total Expenses	8,251,493.84	2,123,485.34	6,079,825.18	15,624,074.20	16,231,567.74					
VI. Profit/(Loss) before exceptional and extraordinary items and tax (III-V)	81,977.16	61,809.66	232,786.82	359,610.80	775,420.26					
VII. Exceptional Items	-	-	-	-	-					
VIII. Profit/(Loss) before extraordinary items and tax (VI-VII)	81,977.16	61,809.66	232,786.82	359,610.80	775,420.26					
IX. Extraordinary Items	-	-	-	-	-					
X. Profit/(Loss) before tax (VIII-IX)	81,977.16	61,809.66	232,786.82	359,610.80	775,420.26					
XI. Tax expenses										
a) Current Tax	119,004.00	-	128,349.00	119,004.00	247,614.00					
a) Income Tax Adjustment	-	-	-	-	-					
a) MAT Credit Entitlement	-	-	-	-	-					
b) Deferred Tax Liabilities / (Assets)	(8,177.00)	-	(4,004.00)	(8,177.00)	(8,009.00)					
Profit/(loss) for the period (X-XI)	(26,849.84)	61,809.66	108,441.82	248,783.80	555,815.26					
XIII. Earning Per Share										
a) Basic	(0.004)	0.009	0.016	0.036	0.081					
b) Diluted	(0.004)	0.009	0.016	0.036	0.081					



NOTES:

1. STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2017

Sr. No.	Particulars	31.03.2017	31.03.2016
		Audited	Audited
I.	EQUITY AND LIABILITIES		
1)	Shareholder's funds		
(a)	Share Capital	65,975,000	65,975,000
(b)	Reserves and Surplus	724,827	476,043
(c)	Money Received against Share Warrants		
	Sub-total - Shareholders' funds	66,699,827	66,451,043
2)	Share application money pending allotment		
(a)	Share Application Money	-	-
3)	Non-Current liabilities		
(a)	Long term Borrowings	-	-
(b)	Deferred tax liabilities (net)	-	-
(c)	Other long Term Liabilities	-	-
(d)	Long Term Provisions	-	-
	Sub-total - Non-current liabilities	-	-
3)	Current Liabilities		
(a)	Short Term Borrowings	-	-
(b)	Trade Payables	25,349,610	13,288,690
(c)	Other Current Liabilities	3,257,565	2,130,937
(d)	Short- Term Provisions	119,004	247,614
	Sub-total - Current liabilities	28,726,179	15,667,241
	Total Equity & Liabilities	95,426,006	82,118,284
II.	ASSETS		
1)	Non- Current Assets		
(a)	Fixed Assets	190,629	39,098
(b)	Deferred tax assets (net)	15,326	7,149
(c)	Non-current investments	-	-
(d)	Long term loans and advances	15,896,960	11,818,140
(e)	Other non-current assets	-	270,500
	Sub-total - Non-current assets	16,102,915	12,134,887
2)	Current Assets		
(a)	Current Investment	-	-
(b)	Inventories	-	-
(c)	Trade receivables	22,685,359	14,064,029
(d)	Cash and cash equivalents	2,012,342	6,252,839
(e)	Short term loans and advances	54,445,052	49,497,052
(f)	Other current assets	180,338	169,477
	Sub-total - Current assets	79,323,091	69,983,397
	Total Assets	95,426,006	82,118,284

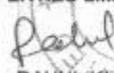
2 The above Financial Results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 26.05.2017.

3 The Figure of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year.

4 The Company has reported the figures in Rs.

Place : New Delhi
Dated : 26.05.2017

By Order of the Board
VERUM PROPERTIES LIMITED


RAHUL KUMAR
Director